

The Albert Baker Fund

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Through its various programs, The Albert Baker Fund is engaged in the financial support of education for active Christian Scientists worldwide.

Co-Borrower Form

Co-borrower Information and Requirements: The co-borrower for a U.S. applicant to The Albert Baker Fund must be a citizen of, and residing in, the United States of America. Canadian applicants may have a Canadian co-borrower. Spouses are not eligible to be a co-borrower on a promissory note. As a general rule, co-borrowers with at least \$50,000 annual income are preferred.

Our financial assistance for U.S. and Canada post-secondary education is usually in the form of a loan - sometimes a grant is included as well. To be considered for financial assistance, applicants must have a co-borrower who can provide us with the following information:

1. a completed ABF co-borrower form. A copy of the co-borrower form is available on our website at www.albertbakerfund.org.
2. a copy of the first page of the last 3 years of the co-borrower's U.S. 1040 tax forms or the Canadian equivalent.
3. a document indicating the co-borrower's current credit score if annual income is less than \$50,000.

When the time comes for the applicant to begin repayment of the loan, should the applicant default on his or her loan repayment, it's the responsibility of the co-borrower to accept the repayment obligation. By completing and signing this form the co-borrower is acknowledging his or her commitment to the applicant and to The Albert Baker Fund.

Please return this form to the applicant / student. The applicant will submit this form online as an attachment to their ABF application.

Applicant / Student Name: _____

Co-borrower Name: _____

Birth Date: _____

Citizenship: _____

Drivers License #: _____

Marital Status: _____

Spouse's Name: _____

Co-borrower Residence Address: _____

_____ E-mail address: _____

Co-borrower Residence Phone: _____ Cell phone: _____

Annual Income: \$ _____ Source of Income: _____

Net Worth: \$ _____

The Albert Baker Fund

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Co-Borrower Form

Co-borrower Occupation & Title: _____

Employer's Name & Address: _____

Employer's Phone: _____

How many years have you been employed by the above organization? _____

What is your relationship to the applicant, "the other co-borrower"? _____

How long have you known the applicant, "the other co-borrower"? _____

I agree to co-sign the promissory note as a co-borrower and to be responsible for repayment of The Albert Baker Fund loan(s) awarded to (**applicant's / student's name**) _____ for the 2010-11 academic year. I understand that I will be jointly and severally liable for repayment of the loan as agreed to by signing the promissory note. **As required by law, you (co-borrower) are hereby notified that a negative credit report reflecting on your credit record may be submitted to a credit-reporting agency if you fail to fulfill the terms of your credit obligations with The Albert Baker Fund as a co-borrower.**

Co-borrower's Signature: _____

Date of Signature: _____